

LAKE REGION ELECTRIC COOPERATIVE, INC.

MINUTES OF THE REGULAR MONTHLY MEETING OF THE BOARD OF TRUSTEES

The regular monthly meeting was held Tuesday, November 4, 2025 in the LREC Boardroom. Vice President Lamons called the meeting to order at 9:01 a.m.

Roll call by Recording Secretary Ryals determined a quorum with six of the seven Trustees present. Trustee Manes was absent.

Others present included Walker, Director of Finance and Administration; Latty, Director of Operations; Welch, Director of IT and Broadband; Jones, Accounting Manager; Mattes, Director of Marketing and Member Services; Ryals, Executive Administrative Assistant, Hamid Vahdatipour and Tina Glory-Jordan, Cooperative Attorney.

A motion was made by Trustee Mayfield and seconded by Trustee Teague to waive the reading of and to approve the minutes of the regular monthly board meeting of October 7, 2025 as written. Copies were previously mailed to each Trustee. The motion carried unanimously.

STAFF REPORTS

Marketing and Member Relations Update – Larry Mattes, Director of Marketing and Member Services presented an update on:

- Rebate Update
- Wagoner Enrichment Group Update
- Co-oppreneur Day at OAEC Update
- Lineman Trent Elliott Read a Book at the Grandview After-School Lights on Literacy Event
- Sponsorship Banner was Displayed at Tahlequah Anthis Breannon Trunk or Treat
- Hosted the Hulbert Elementary Halloween Candy Walk Thru with around 300 Kids in Attendance
- JuaNita Keener and Kristen Mallett Participated in the City of Hulbert Trunk or Treat
- Provided Team Meals for Hulbert Football Team and Cheer Squad
- NORA Annual Summit Update
- Legislative Dinner Update

Financial Report – Leisa Walker, Director of Finance and Administration presented:

- Financial Report
- Budget to Actual Comparison for September 2025

Engineering and Operations Report – Jerry Latty, Director of Operations presented an update on:

- Operations
- Electric Contractors
- Right-of-Way
- Staking Update
- Fleet Updates
- Outage Reports
- Safety Report – There were no accidents to report for September 2025

NEW BUSINESS

A motion was made by Trustee Cooper and seconded by Trustee Teague to approve the rescinding of memberships for all members for whom service has been discontinued since the last regular board meeting and to accept as new members all those applicants for membership whose applications have been received. The motion carried unanimously.

Trustee Lamons, Chairman of the Budget and Finance Committee, reported that the committee has reviewed Trustee Compensation, Expenses and the CEO Expenses for the 3rd quarter of 2025 and found them to be in order and on behalf of the Budget & Finance Committee, he made a motion to approve the expenses as reported. The motion passed unanimously.

A motion was made by Trustee Mayfield and seconded by Trustee Shankle to elect Trustee Walls and CEO Clark as voting delegate and alternate for the OAEC 2026 Annual Meeting. The motion carried unanimously.

A motion was made by Trustee Shankle and seconded by Trustee Walls to elect Trustee Cooper and CEO Clark as OAEC Trustees to represent LREC on the OAEC Board of Directors for 2026. The motion carried unanimously.

PRESIDENT AND TRUSTEE REPORTS

KAMO - Trustee Teague reported his, CEO Clark and Trustee Manes's attendance at the KAMO monthly meeting October 10, 2025. Copies of KAMO's board summary report of items discussed were distributed to each Trustee.

OAEC Update –

- Trustee Cooper reported the Internal Communication Committee voted not to have Entertainment at the Annual Meeting in April 2026
- Trustee Cooper reported that Gubernatorial Candidate Charles McCall was the Guest Speaker
- Trustee Cooper reported the Directors Association Meeting is December 8 and 9
- Trustee Cooper reported the Board approved the request from General Manger/CEO Nicki Fuller to hire an in-house Lobbyist/General Council to start in July 2026

UPDATE OF LEGAL MATTERS – None

LREC CEO REPORT – Hamid Vahdatipour reported on the following items:

- KWH Sales
- Capital Expenditures Budget to Actual Comparison Update
- Manager's Report:
 - CEO Clark is attending the Management Internship Program in Madison, WI, November 3 – 14
 - Budget Finance Committee Meeting November 20
 - Correction of an Employee's Title of a Junior Engineer from Grade 9 to Engineering Supervisor Grade 12
 - Extend Leniency for any Government Employee affected by the Government Shutdown
 - Room Signage for the Existing Building will be \$11,231.26 from AMAX Sign Company
 - LREC/OG&E Lawsuit Update

Wildfire Mitigation Plan, Remote Work Procedure and Safe Service Check (SOP) Procedure has been added to the iPads Dashboard

Discussion of opening the Event Center to the Public for Rental. A motion was made by Trustee Mayfield and seconded by Trustee Cooper to decline opening the Event Center to the Public. The motion carried unanimously.

LRTC FINANCIAL REPORT - Wenonah Jones, Accounting Manager, reported on the following items:

- Financial Report
- Budget to Actual Comparison for September 2025

LRTC OPERATIONS REPORT – Jarrod Welch, Director of IT and Broadband presented on:

- Fort Gibson Update
- Community Project Funding (Okay and Porter) Update
- Community Project Funding Round 2
- Proposed Coweta Data Center
- Amazon (AWS) Outage
- Outage Report Update
- Total Subscribers 14,152

OTHER BUSINESS

Any Unforeseen Business – None

Announcements – None

A motion was made by Trustee Shankle and seconded by Trustee Mayfield to adjourn the regular monthly meeting at 10:26 a.m. The motion carried unanimously.



Randall Shankle, Secretary/Treasurer


Diana Ryals, Recording Secretary